



The Guntur District Co-Operative Central Bank Ltd., Tenali

RTGS / NEFT APPLICATION FORM

Date :

Please remit funds as per the details given below and I/We authorize the Bank to debit the amount along with your bank charges to my / our a/c with the bank. I / We agree to abide by the terms and conditions overleaf.

Remitters Details :

Applicant's Name (Remitter)	
Remitter's A/c No.	
Amount (in fig)	
Amount (in words)	
Payment Details	Chq No. Dated :
PAN No :	

Beneficiary Details :

Beneficiary's Name	
Beneficiary's A/c No.	
Beneficiary's Branch IFSC Code	
Beneficiary Bank & Branch Address	
Beneficiary's Address with Cell No.	

Verified the details and authorized the transaction :

Transaction Reference No :

Applicant's Signature

Cell No :

Maker / SA

Br.Manager / Manager

ACKNOWLEDGEMENT

Amount (in fig)	
Amount (in words)	
Applicable Charges	
Applicant Name (Remitter)	
Applicant (Remitter) A/c No.	
Beneficiary's Name	
Beneficiary's A/c No.	
Beneficiary's Bank & Branch	
Beneficiary's Branch IFSC Code	

Date & Time :

Br.Manager / Manager

TERMS & CONDITIONS

1. Funds transfer shall be effected only if the destination Branch / Originating branch is participating in RTGS.
2. RTGS Application form should be supported by a cheque duly signed equal to the amount of remittance (excluding charges). In case of multiple applications, a single or multiple cheques may be submitted.
3. The RTGS customer / Applicant hereby irrevocably authorizes APCOB to debit his / its account with prevailing service charges.
4. Application must be received before the cut off time as stipulated by the Bank / RBI. If application is received after the said cut off time, transfer of funds shall only be effected on the next working day.
5. It is responsibility of the RTGS customer / Applicant to ensure the correctness of the message especially the IFSC Code of the recipient / destination branch & account number of the beneficiary. The collecting bank as well as the receiving bank will get valid discharge if the amount is credited to the account number mentioned in the Application even if the name of the beneficiary account holder differs. The APCOB shall not assume any liability or responsibility arising out of or made liable for any incorrect request or message.
6. It is the responsibility of the RTGS customer / applicant to ensure the genuineness of the transaction conducted through RTGS and ensure that no illegal transactions are conducted through RTGS APCOB shall not assume any liability of transaction just because such transactions are routed through APCOB.
7. Prior intimation must be given to the remitting branch for remittance of Rs. 1 crore and above. Once the application is submitted or processed and debited the remitter cannot revoke the given mandate. If the date of payment happens to be a holiday at the Centre where the recipient branch is situated, the credit will be passed on to the beneficiary on next working day.
8. If any transaction cannot be settled due to the fact of the RTGS Customer / Applicant, APCOB will endeavor to advise the RTGS customer / applicant of such non-settlement on phone / Fax, but APCOB will not incur any liability to the RTGS Customer / Applicant or to any counter party or beneficiary in such circumstances.
9. A) APCOB shall not be liable for delay in payments to the beneficiary if incorrect and insufficient details of beneficiary are provided by the applicant.
B) If there is dislocation of work due to circumstances beyond the control of remitting / destination banks including but not limited to circumstances like non function of computer system, disruption of work due to natural calamities, strike, riots etc., or network problem or other causes beyond the control of the branch / bank resulting in disruption of communication, such cases will be settled on the next working day when RTGS is functioning properly.
10. The RTGS Customer / Applicant hereby agrees and undertakes that he is aware of all the RTGS rules set by RBI and to abide by all the guidelines issued by the RBI or any other regulatory authorities as communicated by APCOB to the transaction relating to RTGS whether directly of / and indirectly.
11. The provisions of the agreement shall always be subject to any rules, terms, conditions and administrative guidelines issued by RBI that may be enforced from time to time in respect of operation of RTGS account.
12. The RTGS Customer / Applicant hereby agrees and undertakes to indemnify and keep indemnified APCOB from time to time against all losses, damages, costs (including legal fees), penalties and consequences arising in pursuance of handling the said RTGS transactions or / and by virtue of APCOB acting for and on behalf of the RTGS. Customer / Applicant in pursuance of this agreement.

Date :

Applicant's Signature /s
